

FISCAL NOTE

HB 2522 - SB 3209

January 20, 2008

SUMMARY OF BILL: Requires gift certificates with a cash value of less than \$10.00 to be redeemable in cash. Violations are punishable through civil penalties and private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant

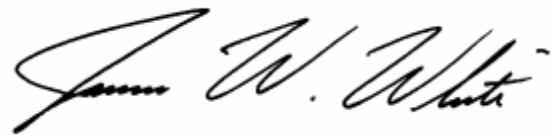
Increase Local Gov't. Revenue – Not Significant
Increase Local Gov't. Expenditures – Not Significant

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dpb